**MEMORANDUM OF UNDERSTANDING**

**BETWEEN**

**CROWN POINTE ACADEMY AND**

**ADAMS COUNTY SCHOOL DISTRICT 50**

**CONCERNING THE 2014 BOND AND MILL LEVY OVERRIDE**

WHEREAS, Adams County School District 50, is seeking a bond and mill levy override to support public education in the district; and

WHEREAS, Crown Pointe Academy Charter School, recognizes and supports the need for additional public school funding; and

WHEREAS, Crown Pointe desires to actively, appropriately, and lawfully promote the passage of the 2014 bond and mill levy including but not limited to providing information on the anticipated impact of the bond and mill levy at the school level; holding information sessions or community meetings to answer questions concerning the bond and mill levy; encouraging parents who are eligible voters to turn out and vote; and working in conjunction with District 50 on events and messaging; and

WHEREAS, District 50 recognizes Crown Pointe as a public school within and of District 50 that should receive appropriate and equitable funding as part of the public school system;

NOW THEREFORE, District 50 and Crown Pointe Academy (“the Parties”) agree as follows:

1. Following passage of the 2014 mill levy, District 50 will annually provide Crown Pointe with a pro rata share of the 2014 mill levy funds, calculated each year based upon the total additional property tax revenue received as a result of the 2014

mill levy, divided by the total number of full-time equivalent District 50 K-12 students, adjusted to include full-time K-12 students as 1.0 FTE, multiplied by the number of K-12 students enrolled in Crown Pointe based on the official Colorado Department of Education (CDE) count for the current year. The student count figures used for both

District 50 and Crown Pointe shall count only K-12 students, be based on final state official October count data for those students eligible for funding, but shall count each full-time K-12 student, regardless of grade, as 1.0. Students enrolled in part-time K-12 programs shall be counted as .5 FTE.

2. Mill levy payments will be made at the same time as the regular state funding amounts in April, May and June of each year, with each month to include one-third of the mill levy property tax amount due to Crown Pointe. Should the basis for any distribution change following a payment under this MOU, District 50 shall make appropriate and timely adjustments by the next payment due to Crown Pointe.

3. Following the passage of the 2014 bond, District 50 will provide Crown Pointe with up to, but not exceeding, $250,000.00 for capital improvement projects. Bond payments will be for mutually agreed upon capital projects and on a mutually agreed upon timeline.

4. In the event Crown Pointe ceases to be chartered with District 50, the mill levy and bond funding distribution set forth in this agreement shall also cease absent further agreement by the parties.

Done this day of , 2014. Adams County School District 50

By President, Board of Education

Crown Pointe Academy Charter School

By

President, Board of Directors