

Fundraisers may be held by multiple organizations throughout the school year. All proposed fundraisers must be presented to the Fundraising Committee for feasibility and timing review, preferably a minimum of four (4) weeks prior to the start of the fundraiser.

The Fundraising Committee, consisting of no less than three members, will be established. The committee will include a member of the Administration and a member of the Academy Board.

The Fundraising Committee shall be responsible for the Master Calendar, which will include all fundraisers and community service events which collect material items and/or monetary donations. The Fundraising Committee shall be responsible for communicating fundraising events to the school population.

At the end of the fiscal school year, each committee/group may keep a balance for the following school year of up to one year's anticipated funds; or a greater amount if approved by the Fundraising Committee, with the understanding that any excess funds will be transferred to the General Fundraising Account.

The General Fundraising Account will consist of proceeds from any non-designated fundraisers or committee/group excess carry over.

- The first priority for the General Fundraising Account will be to have funds available for any unplanned, unexpected, unbudgeted events. Requests will be approved by the Fundraising Committee, unless the amount is greater than \$1000, which requires approval from the Academy Board per Finance and Accounting Policy.
- The second priority will be to provide funds for a designated special project, something that is an unbudgeted school need. The Academy Board or appointed designee will determine a special project for the year. Any balance in the General Fundraising Account at the end of the fiscal school year will be applied to the designated special project. If the balance in the General Fundraising Account is less than the amount required for the designated special project, the balance may be carried over to the next fiscal year.

Adopted: 2012
Reviewed: Annually
Revised: 2012
Rationale: New Policy 2015 removal number D50 KHA CPA 1. To be in alignment with new Charter Contract Authorizer.